



25 January 2007

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Drilling Commenced at Togo Porphyry Cu – Au Prospect, Nadi South

Geopacific Resources NL (ASX: GPR) is pleased to announce that drill testing at the Togo Porphyry Copper – Gold Prospect at Geopacific Resources NL's 100% owned Nadi South Project, Fiji has commenced.

The Togo Porphyry Cu - Au Prospect was identified by a three dimensional Induced Polarisation (IP) survey during late 2006 (refer ASX announcement dated 17 November 2006) and is located 10km south of Nadi. An initial four, 350-450m deep diamond drill holes are planned to test the prospect which is characterised by high chargeability values which extend from near surface to over 400m depth and across a strike length of more than 2 kilometres.

At the Vuda Project, drilling of the second diamond drill hole (DDHVN002) at the Natalau Prospect is also underway. This hole is located to test the continuity of gold and base metal mineralisation intersected in DDHVN001 which was reported in an ASX announcement on 14 December 2006.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully

Ian J Pringle
(Managing Director)

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ian@dca.org.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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